

Media : The Edge Singapore
Date : 24 April 2018
Headline : Advancer Global secures facilities management contracts worth \$10.7 mil for 1Q18
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THE EDGE
SINGAPORE



Advancer Global secures facilities management contracts worth \$10.7 mil for 1Q18

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24/04/18, 07:32 am

SINGAPORE (Apr 24): Advancer Global announced that it has secured \$10.7 million worth of contracts under its facilities management services division, which comprises its building management and security services businesses, for 1Q18.

The contracts secured include security services, cleaning & stewarding, property management, landscaping, and pest control.

Most of the contracts are from existing customers, with 52.8% of the total value comprising renewed contracts, while the remaining 47.2% of the value is generated from new customers.

The contracts run from one month to two years.

Gary Chin, CEO and executive director of Advancer Global says, “Our high renewal rate is a testimony to our proven track record and expertise in providing a comprehensive range of services and solutions within the real estate and building management sector. We are confident that more customers will see value in our offerings.”

Shares in Advancer Global last traded at 31 cents on Monday.